

**NATIONAL ASSEMBLY
QUESTION FOR WRITTEN REPLY
QUESTION NUMBER: 1301 [NW1510E]
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1301. Dr M J Figg (DA) to ask the Minister of Finance:

(a) Where were the funds sourced from to finance the budget deficit for the 2014-15 financial year and (b) what are the terms and conditions of the source of such funds?

NW1510E

REPLY:

- (a) Funds were raised from domestic short-term loans, domestic long-term loans and foreign loans. Domestic short-term loans were mainly sourced from commercial banks while domestic long-term loans were sourced from non-resident investors, local pension funds and banks. Loans raised in the international markets were taken up mainly by global fund managers. Details of the holders of government debt is published in the 2013/14 Debt Management Report published by the National Treasury.
- (b) The term-to-maturity of loans and the interest rates paid thereon vary.